

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning 04/01/15, and ending 03/31/16

| | | | | | | | | |
|--|--|---|--|---------------------------------------|---|---|--------------------------------------|---|
| Name of foundation ALAVI FOUNDATION | | A Employer identification number 23-7345978 | | | | | | |
| Number and street (or P.O. box number if mail is not delivered to street address) 650 FIFTH AVENUE | Room/suite | B Telephone number (see instructions) 212-944-8333 | | | | | | |
| City or town, state or province, country, and ZIP or foreign postal code NEW YORK NY 10019 | | C If exemption application is pending, check here <input type="checkbox"/> | | | | | | |
| G Check all that apply: <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table> | | <input type="checkbox"/> Initial return | <input type="checkbox"/> Initial return of a former public charity | <input type="checkbox"/> Final return | <input type="checkbox"/> Amended return | <input type="checkbox"/> Address change | <input type="checkbox"/> Name change | D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test check here and attach computation <input type="checkbox"/> |
| <input type="checkbox"/> Initial return | <input type="checkbox"/> Initial return of a former public charity | | | | | | | |
| <input type="checkbox"/> Final return | <input type="checkbox"/> Amended return | | | | | | | |
| <input type="checkbox"/> Address change | <input type="checkbox"/> Name change | | | | | | | |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> | | | | | | |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 106,325,832 | J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) | F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here <input type="checkbox"/> | | | | | | |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc., received (attach schedule) | 12,797 | | | |
| | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B | | | | |
| | 3 Interest on savings and temporary cash investments | 23,932 | 23,932 | | |
| | 4 Dividends and interest from securities | | | | |
| | 5a Gross rents | 250 | 250 | | |
| | b Net rental income or (loss) 250 | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | | | | |
| | b Gross sales price for all assets on line 6a | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 0 | | |
| | 8 Net short-term capital gain | | | 0 | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| b Less: Cost of goods sold | | | | | |
| c Gross profit or (loss) (attach schedule) | | | | | |
| 11 Other income (attach schedule) Stmt 1 | 10,886,967 | 10,886,967 | | | |
| 12 Total. Add lines 1 through 11 | 10,923,946 | 10,911,149 | 0 | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 143,533 | 12,250 | | |
| | 14 Other employee salaries and wages | 65,660 | 7,879 | | 54,981 |
| | 15 Pension plans, employee benefits | 5,748 | 690 | | 5,058 |
| | 16a Legal fees (attach schedule) See Stmt 2 | 1,236,930 | | | 1,375,682 |
| | b Accounting fees (attach schedule) Stmt 3 | 17,075 | | | |
| | c Other professional fees (attach schedule) Stmt 4 | 86,664 | 25,999 | | 52,934 |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see instructions) Stmt 5 | 220,687 | 218,937 | | |
| | 19 Depreciation (attach schedule) and depletion Stmt 6 | 500,650 | | | |
| | 20 Occupancy | 5,166 | 1,033 | | 4,178 |
| | 21 Travel, conferences, and meetings | 9,906 | 1,981 | | 8,279 |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach sch) Stmt 7 | 727,470 | 10,572 | | 775,673 |
| | 24 Total operating and administrative expenses Add lines 13 through 23 | 3,019,489 | 279,341 | 0 | 2,276,785 |
| 25 Contributions, gifts, grants paid | 82,977 | | | 82,977 | |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 3,102,466 | 279,341 | 0 | 2,359,762 | |
| 27 Subtract line 26 from line 12 | | | | | |
| a Excess of revenue over expenses and disbursements | 7,821,480 | | | | |
| b Net investment income (if negative, enter -0-) | | 10,631,808 | | | |
| c Adjusted net income (if negative, enter -0-) | | | 0 | | |

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | Beginning of year | End of year | |
|------------------------------------|--|---|------------|-------------------|----------------|-----------------------|
| | | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash – non-interest-bearing | | 915,670 | 1,157,711 | 1,157,711 |
| | 2 | Savings and temporary cash investments | | 899,891 | 899,891 | 899,891 |
| | 3 | Accounts receivable ▶ | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | |
| | 4 | Pledges receivable ▶ | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | |
| | 5 | Grants receivable | | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | | |
| | 7 | Other notes and loans receivable (att. schedule) ▶ See Wrk 2,326,811 | | | | |
| | | Less: allowance for doubtful accounts ▶ 0 | | 2,454,340 | 2,326,811 | 2,326,811 |
| | 8 | Inventories for sale or use | | | | |
| | 9 | Prepaid expenses and deferred charges | | | | |
| | 10a | Investments – U S and state government obligations (attach schedule) | | | | |
| | b | Investments – corporate stock (attach schedule) See Stmt 8 | | 99,163 | 99,163 | 35,272 |
| | c | Investments – corporate bonds (attach schedule) | | | | |
| | 11 | Investments – land, buildings, and equipment basis ▶ 2,552,901 | | | | |
| | Less: accumulated depreciation (attach sch) ▶ Stmt 9 | | 2,552,901 | 2,552,901 | 4,700,000 | |
| 12 | Investments – mortgage loans | | | | | |
| 13 | Investments – other (attach schedule) See Statement 10 | | 35,398,845 | 39,526,683 | 85,578,317 | |
| 14 | Land, buildings, and equipment basis ▶ 23,746,339 | | | | | |
| | Less: accumulated depreciation (attach sch) ▶ Stmt 11 12,180,838 | | 12,066,151 | 11,565,501 | 11,565,501 | |
| 15 | Other assets (describe ▶ See Statement 12) | | 62,329 | 62,329 | 62,329 | |
| 16 | Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I) | | 54,449,290 | 58,190,990 | 106,325,832 | |
| Liabilities | 17 | Accounts payable and accrued expenses | | 571,409 | 387,396 | |
| | 18 | Grants payable | | | | |
| | 19 | Deferred revenue | | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | | |
| | 22 | Other liabilities (describe ▶ See Statement 13) | | 249,371 | 19,953 | |
| | 23 | Total liabilities (add lines 17 through 22) | | 820,780 | 407,349 | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/> | | | | | |
| | 24 | Unrestricted | | 53,628,510 | 57,783,641 | |
| | 25 | Temporarily restricted | | | | |
| | 26 | Permanently restricted | | | | |
| | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/> | | | | | |
| | 27 | Capital stock, trust principal, or current funds | | | | |
| | 28 | Paid-in or capital surplus, or land, bldg, and equipment fund | | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | | |
| | 30 | Total net assets or fund balances (see instructions) | | 53,628,510 | 57,783,641 | |
| 31 | Total liabilities and net assets/fund balances (see instructions) | | 54,449,290 | 58,190,990 | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|--|---|------------|
| 1 | Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 53,628,510 |
| 2 | Enter amount from Part I, line 27a | 2 | 7,821,480 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 61,449,990 |
| 5 | Decreases not included in line 2 (itemize) ▶ See Statement 14 | 5 | 3,666,349 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 | 6 | 57,783,641 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.) | | (b) How acquired P – Purchase D – Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--|--------------------------------------|----------------------------------|
| 1a N/A | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|------------------------|--------------------------------------|---|---|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | | |
|--|---|----------|
| 2 Capital gain net income or (net capital loss) | <div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> | 2 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | | 3 |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2014 | 3,059,105 | 91,006,879 | 0.033614 |
| 2013 | 4,994,330 | 90,947,388 | 0.054914 |
| 2012 | 3,478,426 | 95,531,674 | 0.036411 |
| 2011 | 4,167,793 | 99,137,481 | 0.042041 |
| 2010 | 4,163,991 | 105,848,343 | 0.039339 |

| | | |
|---|----------|-------------|
| 2 Total of line 1, column (d) | 2 | 0.206319 |
| 3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.041264 |
| 4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 | 4 | 104,684,004 |
| 5 Multiply line 4 by line 3 | 5 | 4,319,681 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 106,318 |
| 7 Add lines 5 and 6 | 7 | 4,425,999 |
| 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. | 8 | 2,359,762 |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

| | | | |
|-----------|---|-----------|----------------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 212,636 |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0 |
| 3 | Add lines 1 and 2 | 3 | 212,636 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0 |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 212,636 |
| 6 | Credits/Payments | | |
| a | 2015 estimated tax payments and 2014 overpayment credited to 2015 | 6a | 221,904 |
| b | Exempt foreign organizations – tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 221,904 |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached | 8 | 1,674 |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 7,594 |
| 11 | Enter the amount of line 10 to be Credited to 2016 estimated tax 7,594 Refunded | 11 | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|----------|----------|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____ | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____ | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY, MD, CA, TX | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

N/A

Part VII-A Statements Regarding Activities (continued)

| | | | | |
|----|---|----|-----|----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | Yes | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A | 13 | X | |
| 14 | The books are in care of ► ALAVI FOUNDATION 650 FIFTH AVENUE - SUITE 2406 Located at ► NEW YORK NY ZIP+4 ► 10019 Telephone no ► 212-944-8333 | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year | 15 | | |
| 16 | At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► | 16 | Yes | No |
| | | | | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | | Yes | No |
|-----|---|---|----|
| 1a | During the year did the foundation (either directly or indirectly) | | |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) | Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here | N/A | 1b |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? | N/A | 1c |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | |
| a | At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20 | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) | N/A | 2b |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20 | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b | If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) | N/A | 3b |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | 4a |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? | | 4b |
| | | | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| See Statement 15 | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| MISRIYA CHATOO 263-17 74TH AVENUE GLEN OAKS NY 11004 | SECRETARY 40.00 | 60,980 | 0 | 0 |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|--|---------------------|
| PATTERSON & BELKAP, ETAL 1133 Avenue of the Americas AGHA & AGHA LLP 7 LINCOLN HIGHWAY | New York NY 10036 EDISON NJ LEGAL LEGAL | 1,264,773 95,370 |
| | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services | | 0 |

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|---|------------------|
| 1 OPERATION OF FARSI SCHOOLS IN VARIOUS UNIVERSITIES AND SCHOOLS | 1,323,986 |
| 2 INFORMATION EDUCATION CENTERS | 403,689 |
| 3 PUBLICATION AND BOOK DISTRIBUTION | 503,493 |
| 4 INTEREST FREE LOANS TO EDUCATION CENTERS | 89,628 |

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

| | Amount |
|---|--------|
| 1 N/A | |
| 2 | |
| All other program-related investments. See instructions | |
| 3 | |
| Total. Add lines 1 through 3 | |

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|---|-----------|--------------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| a | Average monthly fair market value of securities | 1a | 36,437 |
| b | Average of monthly cash balances | 1b | 1,988,782 |
| c | Fair market value of all other assets (see instructions) | 1c | 104,252,958 |
| d | Total (add lines 1a, b, and c) | 1d | 106,278,177 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0 |
| 3 | Subtract line 2 from line 1d | 3 | 106,278,177 |
| 4 | Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) | 4 | 1,594,173 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 104,684,004 |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 5,234,200 |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|-----------|---|-----------|------------------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 5,234,200 |
| 2a | Tax on investment income for 2015 from Part VI, line 5 | 2a | 212,636 |
| b | Income tax for 2015 (This does not include the tax from Part VI) | 2b | |
| c | Add lines 2a and 2b | 2c | 212,636 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 5,021,564 |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 82,000 |
| 5 | Add lines 3 and 4 | 5 | 5,103,564 |
| 6 | Deduction from distributable amount (see instructions) | 6 | |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 5,103,564 |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|------------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes | | |
| a | Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26 | 1a | 2,359,762 |
| b | Program-related investments — total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 2,359,762 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 | 0 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 2,359,762 |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015) **ALAVI FOUNDATION****Part XIII Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2014 | (c) 2014 | (d) 2015 |
|---|---------------|----------------------------|------------------|------------------|
| 1 Distributable amount for 2015 from Part XI, line 7 | | | | 5,103,564 |
| 2 Undistributed income, if any, as of the end of 2015 | | | 1,292,935 | |
| a Enter amount for 2014 only | | | | |
| b Total for prior years 20____, 20____, 20____ | | | | |
| 3 Excess distributions carryover, if any, to 2015 | | | | |
| a From 2010 | | | | |
| b From 2011 | | | | |
| c From 2012 | | | | |
| d From 2013 | | | | |
| e From 2014 | | | | |
| f Total of lines 3a through e | | | | |
| 4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 2,359,762 | | | 1,292,935 | |
| a Applied to 2014, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required – see instructions) | | | | |
| c Treated as distributions out of corpus (Election required – see instructions) | | | | |
| d Applied to 2015 distributable amount | | | | 1,066,827 |
| e Remaining amount distributed out of corpus | | | | |
| 5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a)) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b Taxable amount – see instructions | | | | |
| e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions | | | | |
| f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016 | | | | 4,036,737 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) | | | | |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) | | | | |
| 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a | | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2011 | | | | |
| b Excess from 2012 | | | | |
| c Excess from 2013 | | | | |
| d Excess from 2014 | | | | |
| e Excess from 2015 | | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|--|----------|---------------|----------|----------|-----------|
| | (a) 2015 | (b) 2014 | (c) 2013 | (d) 2012 | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test – enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test – enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
DR. HAMID YAZDI 212-944-8333
650 FIFTH AVE NEW YORK NY 10019

b The form in which applications should be submitted and information and materials they should include
SEE ATTACHED

c Any submission deadlines
SEE ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
SEE ATTACHED

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

| Description | Revenue per Books | Net Investment Income | Adjusted Net Income |
|--------------------------|-------------------|-----------------------|---------------------|
| 650 FIFTH AVENUE COMPANY | \$ 10,886,967 | \$ 10,886,967 | \$ |
| Total | \$ 10,886,967 | \$ 10,886,967 | \$ 0 |

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|---------------------|--------------|----------------|--------------|--------------------|
| Indirect Legal Fees | \$ 1,236,930 | \$ | \$ | \$ 1,375,682 |
| Total | \$ 1,236,930 | \$ 0 | \$ 0 | \$ 1,375,682 |

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|--------------------------|-----------|----------------|--------------|--------------------|
| Indirect Accounting Fees | \$ 17,075 | \$ | \$ | \$ |
| Total | \$ 17,075 | \$ 0 | \$ 0 | \$ 0 |

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|----------------------------------|-----------|----------------|--------------|--------------------|
| Indirect Other Professional Fees | \$ 86,664 | \$ 25,999 | \$ | \$ 52,934 |
| Total | \$ 86,664 | \$ 25,999 | \$ 0 | \$ 52,934 |

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|-------------|------------|----------------|--------------|--------------------|
| TAX-PF | \$ 218,937 | \$ 218,937 | \$ | \$ |
| NYS FEE | 1,750 | | | |
| Total | \$ 220,687 | \$ 218,937 | \$ 0 | \$ 0 |

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

| Date Acquired | Description | Cost Basis | Prior Year Depreciation | Method | Life | Current Year Depreciation | Net Investment Income | Adjusted Net Income |
|---------------|----------------------------|------------|-------------------------|--------|------|---------------------------|-----------------------|---------------------|
| 9/02/01 | AUTO-500 5TH AVE | 24,255 | \$ 24,255 | S/L | 5 | \$ | \$ | \$ |
| 8/01/99 | EQUIPMENT-500 5TH AVE | 5,144 | 5,144 | S/L | 5 | | | |
| 3/01/02 | FURNITURE-500 5TH AVE | 1,391 | 1,391 | S/L | 7 | | | |
| 1/01/03 | FLOOR COVERING-500 5TH AVE | 3,956 | 3,956 | S/L | 7 | | | |
| 1/22/04 | FLOOR COVERING-500 5TH AVE | 6,695 | 6,695 | S/L | 7 | | | |
| 2/01/04 | EQUIPMENT-500 5TH AVE | 2,100 | 2,100 | S/L | 5 | | | |
| 2/01/04 | FURNITURE-500 5TH AVE | 1,390 | 1,390 | S/L | 7 | | | |
| 5/07/03 | COMPUTER-500 5TH AVE | 1,820 | 1,820 | S/L | 5 | | | |
| 1/01/05 | FLOOR COVERING-500 5TH AVE | 4,550 | 4,550 | S/L | 7 | | | |
| 3/01/86 | FURNITURE-500 5TH AVE | 85,630 | 85,630 | S/L | 10 | | | |
| 6/01/98 | COMPUTER-500 5TH AVE | 2,093 | 2,093 | S/L | 5 | | | |
| 1/01/99 | EQUIPMENT-500 5TH AVE | 1,400 | 1,400 | S/L | 5 | | | |

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

| Description | | | | | | |
|--|---------------|----------------------------|--------|------|------------------------------|--------------------------|
| Date Acquired | Cost Basis | Prior Year Depreciation | Method | Life | Current Year Depreciation | Net Investment Income |
| FURNITURE-500 5TH AVE 3/01/89 | \$ 16,015 | \$ 16,015 | S/L | 10 | \$ | \$ |
| FURNITURE-500 5TH AVE 3/01/89 | 4,590 | 4,590 | S/L | 10 | | |
| COMPUTER-500 5TH AVE 6/01/89 | 2,767 | 2,767 | S/L | 10 | | |
| SHREDDER-500 5TH AVE 7/01/89 | 900 | 900 | S/L | 10 | | |
| TAPE DUPLICATOR-500 5TH AVE 8/01/89 | 9,695 | 9,695 | S/L | 10 | | |
| FURNITURE-500 5TH AVE 9/01/89 | 2,000 | 2,000 | S/L | 10 | | |
| FAX-500 5TH AVE 10/01/89 | 1,625 | 1,625 | S/L | 10 | | |
| VCR-500 5TH AVE 11/01/89 | 1,100 | 1,100 | S/L | 10 | | |
| COPIER-500 5TH AVE 12/01/89 | 12,300 | 12,300 | S/L | 10 | | |
| VHS DUB-500 5TH AVE 12/01/89 | 1,975 | 1,975 | S/L | 10 | | |
| COMPUTER-500 5TH AVE 12/01/89 | 2,443 | 2,443 | S/L | 10 | | |
| COMPUTER CABINET-500 5TH AVE 10/01/90 | 1,560 | 1,560 | S/L | 10 | | |
| COMPUTER COPIER-500 5TH AVE 10/01/90 | 12,000 | 12,000 | S/L | 10 | | |
| COMPUTER-500 5TH AVE 3/01/91 | 8,125 | 8,125 | S/L | 10 | | |
| PRINTER-500 5TH AVE 5/01/91 | 668 | 668 | S/L | 10 | | |
| COPIER-500 5TH AVE 5/01/91 | 2,100 | 2,100 | S/L | 10 | | |
| PC-500 5TH AVE 7/01/91 | 1,474 | 1,474 | S/L | 10 | | |

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

| Description | | | | | | |
|--|---------------|----------------------------|--------|------|------------------------------|--------------------------|
| Date Acquired | Cost Basis | Prior Year Depreciation | Method | Life | Current Year Depreciation | Net Investment Income |
| PC-500 5TH AVE 1/01/92 \$ 570 \$ | 570 | 570 | S/L | 10 | \$ | \$ |
| COMPUTER MONITOR-500 5TH AVE 4/01/92 2,498 | 2,498 | 2,498 | S/L | 10 | | |
| PRINTER-500 5TH AVE 5/01/92 380 | 380 | 380 | S/L | 10 | | |
| FAX-500 5TH AVE 9/01/92 1,650 | 1,650 | 1,650 | S/L | 10 | | |
| FURNITURE-500 5TH AVE 3/01/86 18,297 | 18,297 | 18,297 | S/L | 5 | | |
| FURNITURE-500 5TH AVE 3/01/87 14,467 | 14,467 | 14,467 | S/L | 10 | | |
| FURNITURE&FIXTURES-500 5TH AVE 3/01/87 27,675 | 27,675 | 27,675 | S/L | 5 | | |
| PAINTINGS 3/01/87 8,500 | 8,500 | | S/L | 5 | | |
| PAINTINGS 3/01/88 2,500 | 2,500 | | S/L | 5 | | |
| SECURITY CAMERAS-500 5TH AVE 1/01/94 3,350 | 3,350 | 3,350 | S/L | 5 | | |
| COMPUTER-500 5TH AVE 1/01/94 6,658 | 6,658 | 6,658 | S/L | 5 | | |
| EQUIPMENT-500 5TH AVE 5/01/94 1,245 | 1,245 | 1,245 | S/L | 7 | | |
| EQUIPMENT-500 5TH AVE 11/01/94 2,370 | 2,370 | 2,370 | S/L | 7 | | |
| EQUIPMENT-500 5TH AVE 3/01/96 935 | 935 | 935 | S/L | 5 | | |
| COMPUTER-500 5TH AVE 9/01/96 756 | 756 | 756 | S/L | 5 | | |
| COMPUTER-500 5TH AVE 5/01/96 1,947 | 1,947 | 1,947 | S/L | 5 | | |
| COMPUTER-500 5TH AVE 10/01/97 1,978 | 1,978 | 1,978 | S/L | 5 | | |

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

| Description | | | | | | |
|--------------------------------|---------------|----------------------------|--------|------|------------------------------|--------------------------|
| Date Acquired | Cost Basis | Prior Year Depreciation | Method | Life | Current Year Depreciation | Net Investment Income |
| EQUIPMENT-500 5TH AVE | | | | | | |
| 10/01/97 \$ | 1,138 \$ | 1,138 | S/L | 5 | \$ | \$ |
| FURNITURE&FIXTURES-500 5TH AVE | | | | | | |
| 3/01/88 | 57,305 | 57,305 | S/L | 10 | | |
| LAND - NJ | | | | | | |
| 3/01/89 | 19,450 | | | 0 | | |
| LAND - MD | | | | | | |
| 10/01/84 | 102,210 | | | 0 | | |
| LAND - MD | | | | | | |
| 7/01/81 | 192,400 | | | 0 | | |
| BUILDING - MD | | | | | | |
| 7/01/81 | 1,128,790 | 952,422 | S/L | 40 | 28,219 | |
| BUILDING - MD | | | | | | |
| 10/01/84 | 141,147 | 123,270 | S/L | 35 | 4,032 | |
| LI-MD | | | | | | |
| 1/01/82 | 387,509 | 387,509 | S/L | 15 | | |
| LI-MD | | | | | | |
| 3/01/86 | 465,494 | 465,494 | S/L | 19 | | |
| LI-MD | | | | | | |
| 3/01/87 | 311,168 | 221,704 | S/L | 40 | 7,779 | |
| LI-MD | | | | | | |
| 3/01/88 | 296,008 | 203,502 | S/L | 40 | 7,400 | |
| LI-MD | | | | | | |
| 3/01/89 | 30,915 | 20,160 | S/L | 40 | 773 | |
| BUILDING - MD | | | | | | |
| 8/01/88 | 1,705,354 | 1,136,904 | S/L | 40 | 42,633 | |
| LI-MD | | | | | | |
| 3/01/90 | 190,567 | 119,502 | S/L | 40 | 4,764 | |
| LI-MD | | | | | | |
| 12/01/90 | 31,680 | 19,272 | S/L | 40 | 792 | |
| LI-MD | | | | | | |
| 1/01/91 | 59,652 | 36,160 | S/L | 40 | 1,491 | |
| LI-MD | | | | | | |
| 1/01/92 | 245,450 | 142,665 | S/L | 40 | 6,136 | |

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

| Description | | Date Acquired | Cost Basis | Prior Year Depreciation | Method | Life | Current Year Depreciation | Net Investment Income | Adjusted Net Income |
|------------------------|--|------------------|---------------|----------------------------|--------|------|------------------------------|--------------------------|------------------------|
| | | | | | | | | | |
| LI-MD | | 1/01/93 | \$ 15,400 | \$ 8,566 | S/L | 40 | \$ 385 | \$ | \$ |
| LI-MD | | 7/01/99 | 75,000 | 29,531 | S/L | 40 | 1,875 | | |
| LI-MD | | 8/01/00 | 170,500 | 62,339 | S/L | 40 | 4,263 | | |
| LAND - MD | | 2/01/01 | 7,226 | 2,553 | S/L | 40 | 180 | | |
| LI-MD | | 9/01/01 | 232,582 | 80,757 | S/L | 39 | 5,964 | | |
| LI-MD | | 11/01/02 | 101,300 | 32,143 | S/L | 39 | 2,598 | | |
| FURNITURE& FIXTURES-MD | | 3/01/90 | 4,124 | 4,124 | S/L | 10 | | | |
| FURNITURE& FIXTURES-MD | | 2/01/90 | 5,039 | 5,039 | S/L | 10 | | | |
| FURNITURE& FIXTURES-MD | | 2/01/90 | 15,942 | 15,942 | S/L | 10 | | | |
| FURNITURE& FIXTURES-MD | | 9/01/89 | 9,935 | 9,935 | S/L | 10 | | | |
| FURNITURE& FIXTURES-MD | | 3/01/89 | 5,819 | 5,819 | S/L | 10 | | | |
| FURNITURE& FIXTURES-MD | | 1/01/95 | 64,779 | 64,779 | S/L | 5 | | | |
| PRINTER-MD | | 10/01/85 | 2,350 | 2,350 | S/L | 5 | | | |
| FURNITURE& FIXTURES-MD | | 1/01/89 | 12,318 | 12,318 | S/L | 10 | | | |
| EQUIPMENT-MD | | 3/01/88 | 53,915 | 53,915 | S/L | 10 | | | |
| COMPUTER DESK-MD | | 8/01/91 | 2,097 | 2,097 | S/L | 10 | | | |
| COMPUTER-MD | | 3/01/84 | 50,000 | 50,000 | S/L | 5 | | | |

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

| Description | | | | | | | Current Year | Net Investment | Adjusted Net |
|------------------------------------|---------------|----------------------------|--------|------|--------------|--------|--------------|----------------|--------------|
| Date Acquired | Cost Basis | Prior Year Depreciation | Method | Life | Depreciation | Income | Depreciation | Income | Income |
| EQUIPMENT-MD 2/01/91 \$ | 1,180 \$ | 1,180 S/L | | 10 | \$ | \$ | | | \$ |
| EQUIPMENT-MD 3/01/91 | 1,129 | 1,129 S/L | | 10 | | | | | |
| FURNITURE& FIXTURES-MD 9/01/88 | 77,264 | 77,264 S/L | | 10 | | | | | |
| FURNITURE& FIXTURES-MD 12/01/88 | 2,838 | 2,838 S/L | | 10 | | | | | |
| EQUIPMENT-MD 10/01/89 | 520 | 520 S/L | | 10 | | | | | |
| EQUIPMENT-MD 8/01/90 | 3,600 | 3,600 S/L | | 10 | | | | | |
| EQUIPMENT-MD 11/01/90 | 516 | 516 S/L | | 10 | | | | | |
| FURNITURE& FIXTURES-MD 12/01/90 | 1,300 | 1,300 S/L | | 10 | | | | | |
| EQUIPMENT-MD 12/01/90 | 855 | 855 S/L | | 10 | | | | | |
| EQUIPMENT-MD 1/01/91 | 6,440 | 6,440 S/L | | 10 | | | | | |
| FURNITURE& FIXTURES-MD 10/01/89 | 1,184 | 1,184 S/L | | 10 | | | | | |
| EQUIPMENT-MD 3/01/90 | 2,209 | 2,209 S/L | | 10 | | | | | |
| EQUIPMENT-MD 3/01/91 | 18,600 | 18,600 S/L | | 10 | | | | | |
| CHAIR-MD 5/01/91 | 259 | 259 S/L | | 10 | | | | | |
| TAPE TAPE RECORDER- MD 5/01/91 | 1,535 | 1,535 S/L | | 10 | | | | | |
| STAGE CURTAINS-MD 10/01/91 | 22,388 | 22,388 S/L | | 10 | | | | | |
| PHONE LINES-MD 5/01/91 | 1,015 | 1,015 S/L | | 10 | | | | | |

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

| Description | | | | | | |
|------------------------|---------------|----------------------------|--------|------|------------------------------|--------------------------|
| Date Acquired | Cost Basis | Prior Year Depreciation | Method | Life | Current Year Depreciation | Net Investment Income |
| FURNITURE& FIXTURES-MD | | | | | | |
| 6/01/91 \$ | 20,794 \$ | 20,794 | S/L | 10 | \$ | \$ |
| VIDEO SYSTEM-MD | | | | | | |
| 6/01/91 | 6,220 | 6,220 | S/L | 10 | | |
| SECURITY SYSTEM-MD | | | | | | |
| 6/01/91 | 16,639 | 16,639 | S/L | 10 | | |
| FURNITURE& FIXTURES-MD | | | | | | |
| 3/01/90 | 4,632 | 4,632 | S/L | 10 | | |
| EQUIPMENT-MD | | | | | | |
| 4/01/91 | 3,331 | 3,331 | S/L | 10 | | |
| FURNITURE& FIXTURES-MD | | | | | | |
| 12/01/89 | 3,585 | 3,585 | S/L | 10 | | |
| EQUIPMENT-MD | | | | | | |
| 12/01/89 | 2,459 | 2,459 | S/L | 10 | | |
| PROJECTOR-MD | | | | | | |
| 8/01/86 | 10,960 | 10,960 | S/L | 10 | | |
| VARIOUS-MD | | | | | | |
| 3/01/87 | 13,993 | 13,993 | S/L | 10 | | |
| LAND - TX | | | | | | |
| 1/01/88 | 517,000 | | | 0 | | |
| BUILDING - TX | | | | | | |
| 11/01/88 | 583,000 | 385,023 | S/L | 40 | 14,575 | |
| LI-TX | | | | | | |
| 10/01/91 | 83,826 | 51,348 | S/L | 40 | 2,095 | |
| COMPUTER-TX | | | | | | |
| 8/01/90 | 3,000 | 3,000 | S/L | 10 | | |
| CHAIRS-TX | | | | | | |
| 7/01/89 | 5,082 | 5,082 | S/L | 10 | | |
| COMPUTER-TX | | | | | | |
| 5/01/90 | 4,315 | 4,315 | S/L | 10 | | |
| LAND-CA | | | | | | |
| 3/01/89 | 110,000 | | | 0 | | |
| BUILDING-CA | | | | | | |
| 3/01/89 | 105,100 | 68,323 | S/L | 40 | 2,628 | |

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

| Description | | | | | | |
|---------------------------|---------------|----------------------------|--------|------|------------------------------|--------------------------|
| Date Acquired | Cost Basis | Prior Year Depreciation | Method | Life | Current Year Depreciation | Net Investment Income |
| LI-CA 3/01/91 | \$ 8,275 | \$ 4,983 | S/L | 40 | \$ 207 | \$ |
| LI-CA 9/01/89 | 7,921 | 5,049 | S/L | 40 | 198 | |
| COMPUTER-CA 3/01/91 | 6,277 | 6,277 | S/L | 10 | | |
| TABLE & CHAIRS-CA 7/01/90 | 1,381 | 1,381 | S/L | 10 | | |
| COPIER-CA 4/01/91 | 6,018 | 6,018 | S/L | 10 | | |
| FAX-CA 5/01/91 | 743 | 743 | S/L | 10 | | |
| LAND-IMAM 3/01/91 | 857,485 | | | 0 | | |
| LAND-IMAM 4/01/97 | 200,000 | | | 0 | | |
| BUILDING-IMAM 3/01/91 | 1,815,048 | 899,585 | S/L | 40 | 45,376 | |
| LI-IMAM 9/01/95 | 1,281,894 | 626,254 | S/L | 40 | 32,047 | |
| LI-IMAM 9/01/95 | 1,239,567 | 605,577 | S/L | 40 | 30,989 | |
| LI-IMAM 9/01/95 | 2,651,057 | 1,295,143 | S/L | 40 | 66,277 | |
| LI-IMAM 1/01/00 | 1,902,927 | 725,490 | S/L | 40 | 47,573 | |
| LI-IMAM 10/01/96 | 641,152 | 295,867 | S/L | 40 | 16,029 | |
| LI-IMAM 9/01/02 | 89,100 | 28,082 | S/L | 40 | 2,228 | |
| LI-IMAM 11/01/01 | 117,348 | 40,244 | S/L | 39 | 3,009 | |
| LI-IMAM 1/01/01 | 182,899 | 64,966 | S/L | 40 | 4,572 | |

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

| Description | | | | | | |
|-----------------------|---------------|----------------------------|--------|------|------------------------------|--------------------------|
| Date Acquired | Cost Basis | Prior Year Depreciation | Method | Life | Current Year Depreciation | Net Investment Income |
| LI-IMAM | | | | | | Adjusted Net Income |
| 3/01/99 \$ | 584,826 \$ | 233,932 | S/L | 40 | \$ 14,620 | \$ |
| LI-IMAM | | | | | | |
| 10/01/97 | 211,666 | 94,753 | S/L | 39 | 5,428 | |
| LI-IMAM | | | | | | |
| 3/31/04 | 20,968 | 5,766 | S/L | 40 | 524 | |
| LI-IMAM | | | | | | |
| 1/01/05 | 15,000 | 3,750 | S/L | 40 | 375 | |
| LI-IMAM | | | | | | |
| 2/01/96 | 888,558 | 424,846 | S/L | 40 | 22,213 | |
| LI-IMAM | | | | | | |
| 9/01/95 | 1,016,510 | 496,608 | S/L | 40 | 25,412 | |
| LI-IMAM | | | | | | |
| 3/01/97 | 38,666 | 17,306 | S/L | 39 | 992 | |
| LI-IMAM | | | | | | |
| 10/01/97 | 215,326 | 96,393 | S/L | 39 | 5,521 | |
| FURNITURE& FIXTURES-Q | | | | | | |
| 11/01/01 | 2,848 | 2,848 | S/L | 7 | | |
| FURNITURE& FIXTURES-Q | | | | | | |
| 10/01/90 | 1,779 | 1,779 | S/L | 10 | | |
| EQUIPMENT-Q | | | | | | |
| 6/01/91 | 9,779 | 9,779 | S/L | 10 | | |
| EQUIPMENT-Q | | | | | | |
| 6/01/00 | 4,200 | 4,200 | S/L | 5 | | |
| EQUIPMENT-Q | | | | | | |
| 9/01/96 | 1,111 | 1,111 | S/L | 5 | | |
| VISUAL EQUIPMENT-Q | | | | | | |
| 7/01/02 | 15,205 | 15,205 | S/L | 5 | | |
| LI-Q | | | | | | |
| 3/01/91 | 10,728 | 10,728 | S/L | 10 | | |
| FURNITURE& FIXTURES-Q | | | | | | |
| 7/01/01 | 1,938 | 1,938 | S/L | 7 | | |
| EQUIPMENT-Q | | | | | | |
| 10/01/94 | 755 | 755 | S/L | 7 | | |

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

| Description | | | | | | | |
|------------------------------------|---------------|----------------------------|--------|------|------------------------------|--------------------------|------------------------|
| Date Acquired | Cost Basis | Prior Year Depreciation | Method | Life | Current Year Depreciation | Net Investment Income | Adjusted Net Income |
| EQUIPMENT-MD 1/01/06 \$ | 20,000 \$ | 20,000 S/L | | 5 \$ | \$ | \$ | \$ |
| LI-IMAM 6/01/05 | 10,000 | 2,521 S/L | | 39 | 257 | | |
| LI-MD 1/01/06 | 55,000 | 13,045 S/L | | 39 | 1,410 | | |
| LI-MD 4/27/06 | 3,800 | 869 S/L | | 39 | 97 | | |
| LI-MD 5/18/06 | 20,000 | 4,530 S/L | | 39 | 513 | | |
| LI-MD 9/25/06 | 55,384 | 12,071 S/L | | 39 | 1,420 | | |
| LI-MD 1/30/07 | 43,000 | 9,004 S/L | | 39 | 1,103 | | |
| FURNITURE & FIXTURES-MD 9/25/06 | 2,780 | 2,780 S/L | | 5 | | | |
| LI-IMAM 9/06/06 | 42,060 | 9,257 S/L | | 39 | 1,078 | | |
| FURNITURE-500 5TH AVE 10/03/07 | 5,500 | 5,500 S/L | | 5 | | | |
| FURNITURE-500 5TH AVE 11/01/07 | 11,500 | 11,500 S/L | | 5 | | | |
| FURNITURE-500 5TH AVE 12/03/07 | 580 | 580 S/L | | 5 | | | |
| FURNITURE-500 5TH AVE 1/15/08 | 3,150 | 3,150 S/L | | 5 | | | |
| LI-MD 7/20/07 | 40,000 | 7,863 S/L | | 39 | 1,026 | | |
| LI-MD 8/15/07 | 99,500 | 19,560 S/L | | 39 | 2,551 | | |
| LI-MD 10/03/07 | 21,000 | 4,038 S/L | | 39 | 539 | | |
| LI-MD 11/02/07 | 65,000 | 12,361 S/L | | 39 | 1,670 | | |

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

| Description | | | | | | |
|-----------------------|---------------|----------------------------|--------|------|------------------------------|--------------------------|
| Date Acquired | Cost Basis | Prior Year Depreciation | Method | Life | Current Year Depreciation | Net Investment Income |
| LI-MD | | | | | | |
| 1/15/08 \$ | 20,750 \$ | 3,857 | S/L | 39 | 532 \$ | \$ |
| LI-IMAM | | | | | | |
| 3/13/08 | 20,000 | 3,542 | S/L | 40 | 500 | |
| COMPUTER | | | | | | |
| 8/15/07 | 1,934 | 1,934 | S/L | 3 | | |
| COMPUTER | | | | | | |
| 12/03/07 | 2,409 | 2,409 | S/L | 3 | | |
| SCANNER | | | | | | |
| 9/10/07 | 1,807 | 1,807 | S/L | 3 | | |
| | | | | | | |
| | | #09022935040 | | | | |
| FURNITURE-500 5TH AVE | | | | | | |
| 9/30/08 | 6,047 | 6,047 | S/L | 5 | | |
| LI-MD | | | | | | |
| 7/11/08 | 60,000 | 10,383 | S/L | 39 | 1,538 | |
| LI-MD | | | | | | |
| 9/30/08 | 15,070 | 2,512 | S/L | 39 | 386 | |
| LI-MD | | | | | | |
| 11/25/08 | 33,000 | 5,359 | S/L | 39 | 846 | |
| SOFTWARE | | | | | | |
| 9/05/08 | 1,436 | 1,436 | S/L | 3 | | |
| LI-IMAM | | | | | | |
| 1/28/11 | 419,202 | 43,667 | S/L | 40 | 10,480 | |
| LI-MD | | | | | | |
| 8/30/10 | 435,000 | 51,122 | S/L | 39 | 11,154 | |
| COMPUTER-500 5TH AVE | | | | | | |
| 8/28/12 | 3,071 | 1,587 | S/L | 5 | 614 | |
| LI - TX | | | | | | |
| 12/14/14 | 30,536 | 254 | S/L | 40 | 764 | |

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

| Description | | Prior Year | Current Year | Net Investment | Adjusted Net |
|---------------|---------------|-----------------|--------------|----------------|--------------|
| Date Acquired | Cost Basis | Depreciation | Depreciation | Income | Income |
| | | Method | Life | | |
| Total | \$ 23,746,339 | \$ #09034614784 | \$ 500,650 | \$ 0 | \$ 0 |

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|-------------|------------|----------------|--------------|--------------------|
| Expenses | | | | |
| OFFICE | 55,958 | 10,572 | | 46,576 |
| INSURANCE | 150,926 | | | 150,961 |
| EXEMPT | 520,586 | | | 578,136 |
| Total | \$ 727,470 | \$ 10,572 | \$ 0 | \$ 775,673 |

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|----------------|-------------------|-------------|--------------------|-------------------|
| GENERAL MOTORS | \$ 99,163 | \$ 99,163 | | \$ 35,272 |
| Total | \$ 99,163 | \$ 99,163 | | \$ 35,272 |

Statement 9 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

| Description | Beginning Net Book | End Cost / Basis | End Accumulated Depreciation | Net FMV |
|------------------------------|--------------------|------------------|------------------------------|--------------|
| 4202 ALDIE RD, CATHERPIN, VA | \$ 2,552,901 | \$ 2,552,901 | \$ 0 | \$ 4,700,000 |
| Total | \$ 2,552,901 | \$ 2,552,901 | \$ 0 | \$ 4,700,000 |

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 13 - Other Investments

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|------------------------|----------------------|----------------|-----------------------|----------------------|
| INVESTMENT 650 5TH AVE | \$ 35,398,845 | \$ 39,526,683 | | \$ 85,578,317 |
| Total | \$ 35,398,845 | \$ 39,526,683 | | \$ 85,578,317 |

Statement 11 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

| Description | Beginning Net Book | End Cost / Basis | End Accumulated Depreciation | Net FMV |
|-------------|-----------------------|---------------------|---------------------------------|---------------|
| VARIOUS | \$ 10,067,606 | \$ 21,747,794 | \$ 12,180,838 | \$ 11,565,501 |
| VARIOUS | 1,998,545 | 1,998,545 | | |
| Total | \$ 12,066,151 | \$ 23,746,339 | \$ 12,180,838 | \$ 11,565,501 |

Federal Statements

Statement 12 - Form 990-PF, Part II, Line 15 - Other Assets

| Description | Beginning of Year | End of Year | Fair Market Value |
|----------------------|----------------------|------------------|----------------------|
| DEPOSITS | \$ 16,929 | \$ 16,929 | \$ 16,929 |
| DUE FROM 650 5TH AVE | 45,400 | 45,400 | 45,400 |
| Total | <u>\$ 62,329</u> | <u>\$ 62,329</u> | <u>\$ 62,329</u> |

Statement 13 - Form 990-PF, Part II, Line 22 - Other Liabilities

| Description | Beginning of Year | End of Year |
|---------------------------|----------------------|------------------|
| SECURITY DEPOSITS PAYABLE | \$ 26,121 | \$ 26,121 |
| NYS FEE | 1,500 | 1,500 |
| PAYROLL TAXES | | 250 |
| FORM 990 PF | 221,750 | -7,917 |
| ADJUSTMENT | | -1 |
| Total | <u>\$ 249,371</u> | <u>\$ 19,953</u> |

Statement 14 - Form 990-PF, Part III, Line 5 - Other Decreases

| Description | Amount |
|--------------------------------|---------------------|
| ADJ TO PRIOR YEAR FUND BALANCE | \$ 3,666,349 |
| Total | <u>\$ 3,666,349</u> |

1102 ALAVI FOUNDATION
23-7345978
FYE: 3/31/2016

Federal Statements

2/3/2017 12:59 PM

Statement 15 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

| Name and Address | Title | Average Hours | Compensation | Benefits | Expenses |
|---|-----------|---------------|--------------|----------|----------|
| HAMID YAZDI 8721 SNOWHILL CT POTOMAC MD 20854 | PRESIDENT | 10.00 | 120,033 | 0 | 0 |
| NARGES SADAT MOUSAVI KHOENI 347 TOM HUNTER RD FORT LEE NJ 07024 | DIRECTOR | 5.00 | 6,000 | 0 | 0 |
| MOHAMMAD HOSSAIN GHARAVI 7400 SOENCER COURT MCLEAN VA 22102 | DIRECTOR | 5.00 | 6,000 | 0 | 0 |
| ALI SHAKIBAI 53 DIANE DR VERNON CT 06066 | DIRECTOR | 5.00 | 5,500 | 0 | 0 |
| MAHMOUD AYOUB 72 SHERMAN ST HARTFORD CT 06105 | DIRECTOR | 5.00 | 6,000 | 0 | 0 |

Federal Statements

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

SEE ATTACHED

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

SEE ATTACHED

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

SEE ATTACHED

ALAVI FOUNDATION
ID # 23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE. PAGE 1 - PART 1 - LINE 1 - CONTRIBUTIONS, GIFTS, GRANTS, ETC.

Sale of calendars and miscellaneous income from individuals \$ 12,797

RE PAGE 1 - PART 1 - LINE 5 - GROSS RENTS.

Rental Income \$ 250

RE: PAGE 1 - PART 1 - LINE 11 - OTHER INCOME

| | <u>Per Books- Col(a)</u> | <u>New Investment Income-Col(b)</u> | <u>Adjusted Net Income-Col(c)</u> |
|---|--------------------------|---|---------------------------------------|
| Income from 650 Fifth Avenue Partnership (ID#13-3545936) | \$ 10,886,967 | \$ 10,886,967 | \$ - |
| Other Miscellaneous Income | - | - | - |
| | <u>\$ 10,886,967</u> | <u>\$ 10,886,967</u> | <u>\$ -</u> |

* Per instructions to Form 990-PF - Since Alavi Foundation is a non-operating private foundation, it must report income from charitable activities only on line 11, and does not need to report other kinds of income and expenses in column (c)

ALAVI FOUNDATION
ID # 23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 1- PART I - SCHEDULE OF DEPRECIATION - LINE 19

| | Date Placed in Service | Cost or Basis | Depreciation Allowable or Allowed in Prior Years | Method | Life | # Months in Service This Year | Depreciation This Year |
|---------------------------------|---------------------------|---------------------|---|--------|----------|-------------------------------------|---------------------------|
| <u>500 Fifth Avenue</u> | | | | | | | |
| Furniture & Fixtures | Various | 375,980 | 364,980 | S/L | 3-10 Yrs | 12 | |
| Furniture & Fixtures | 2007 | 26,880 | 26,880 | S/L | 3-5 Yrs | 12 | |
| | 2008 | 6,047 | 6,047 | S/L | 5 yrs | 12 | |
| | 2012 | 3,071 | 1,587 | S/L | 5 Yrs | 7 | 614 |
| Furniture & Fixtures | 2008 | 1,436 | 1,436 | S/L | 5 yrs | 12 | - |
| | | <u>\$ 413,414</u> | <u>\$ 400,930</u> | | | | <u>\$ 614</u> |
| <u>Land in New Jersey</u> | | | | | | | |
| | 1987 | 8,540 | \$ - | N/A | N/A | 12 | - |
| | 1988 | 6,240 | - | N/A | N/A | 12 | - |
| | 1989 | 4,670 | - | N/A | N/A | 12 | - |
| | | <u>\$ 19,450</u> | <u>\$ -</u> | | | | <u>\$ -</u> |
| <u>Islamic Education Center</u> | | | | | | | |
| a MARYLAND | | | | | | | |
| Land | 1981-84 | \$ 294,610 | \$ - | N/A | N/A | 12 | \$ - |
| Building | 1981 | 1,128,790 | 952,422 | S/L | 40 Yrs | 12 | 28,219 |
| Building | 1984 | 141,147 | 123,270 | S/L | 35 Yrs | 12 | 4,032 |
| Improvements | 1982-85 | 387,509 | 387,509 | S/L | 15 Yrs | 12 | - |
| Improvements | 1986 | 465,495 | 465,494 | S/L | 19 Yrs | 12 | - |
| Improvements | 1987 | 311,167 | 221,704 | S/L | 40 Yrs | 12 | 7,779 |
| Improvements | 1988 | 296,008 | 203,502 | S/L | 40 Yrs | 12 | 7,400 |
| Improvements | 1989 | 30,915 | 20,160 | S/L | 40 Yrs | 12 | 773 |
| New Building | Aug-88 | 1,705,354 | 1,136,904 | S/L | 40 Yrs | 12 | 42,633 |
| Improvements | Mar-90 | 190,566 | 119,502 | S/L | 40 Yrs | 12 | 4,764 |
| Improvements | Mar-91 | 31,680 | 19,272 | S/L | 40 Yrs | 12 | 792 |
| Improvements | Mar-91 | 59,652 | 36,160 | S/L | 40 Yrs | 12 | 1,491 |
| Improvements | Mar-92 | 245,450 | 142,665 | S/L | 40 Yrs | 12 | 6,136 |
| Improvements | Mar-93 | 15,400 | 8,566 | S/L | 40 Yrs | 12 | 385 |
| Improvements | Mar-00 | 75,000 | 29,531 | S/L | 40 Yrs | 12 | 1,875 |
| Improvements | Aug-00 | 170,500 | 62,339 | S/L | 40 Yrs | 12 | 4,263 |
| Improvements | Feb-01 | 7,225 | 2,553 | S/L | 40 Yrs | 12 | 180 |
| Improvements | Sep-01 | 232,582 | 80,757 | S/L | 40 Yrs | 12 | 5,964 |
| Improvements | Nov-02 | 101,300 | 32,143 | S/L | 40 Yrs | 12 | 2,598 |
| Improvements | Jan-06 | 55,000 | 13,045 | S/L | 39 Yrs | 12 | 1,410 |
| Improvements | Apr-06 | 3,800 | 869 | S/L | 39 Yrs | 12 | 97 |
| Improvements | May-06 | 20,000 | 4,530 | S/L | 39 Yrs | 12 | 513 |
| Improvements | Sep-06 | 55,384 | 12,071 | S/L | 39 Yrs | 12 | 1,420 |
| Improvements | Jan-07 | 43,000 | 9,004 | S/L | 39 Yrs | 12 | 1,103 |
| Improvements | Jul-07 | 40,000 | 7,863 | S/L | 39 Yrs | 12 | 1,026 |
| Improvements | Aug-07 | 99,500 | 19,560 | S/L | 39 Yrs | 12 | 2,551 |
| Improvements | Oct-07 | 21,000 | 4,038 | S/L | 39 Yrs | 12 | 539 |
| Improvements | Nov-07 | 65,000 | 12,361 | S/L | 39 Yrs | 12 | 1,667 |
| Improvements | Jan-08 | 20,750 | 3,857 | S/L | 39 Yrs | 12 | 532 |
| Improvements | Jul-08 | 60,000 | 10,383 | S/L | 39 Yrs | 12 | 1,538 |
| Improvements | Oct-08 | 15,070 | 2,512 | S/L | 39 Yrs | 12 | 386 |
| Improvements | Dec-08 | 33,000 | 5,359 | S/L | 39 Yrs | 12 | 846 |
| Improvements | Aug-10 | 435,000 | 51,122 | S/L | 39 Yrs | 12 | 11,154 |
| | | <u>6,856,854</u> | <u>4,201,027</u> | | | | <u>144,066</u> |
| Furniture & Equip | Various | 474,542 | 474,542 | S/L | 39 Yrs | 12 | - |
| | | <u>\$ 7,331,396</u> | <u>\$ 4,675,569</u> | | | | <u>\$ 144,066</u> |

ALAVI FOUNDATION
ID # 23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE PAGE 1- PART I - SCHEDULE OF DEPRECIATION - LINE 19. (CONTINUED)

Islamic Education Center (Continued)

b. TEXAS

| | | | | | | | |
|-------------------|------|---------------------|-------------------|-----|--------|----|------------------|
| Land | 1988 | \$ 517,000 | \$ - | N/A | N/A | 12 | \$ - |
| Building | 1988 | 583,000 | 385,023 | S/L | 40 Yrs | 12 | 14,575 |
| Improvements | 1991 | 83,826 | 51,348 | S/L | 40 Yrs | 12 | 2,095 |
| Improvements | 2014 | 30,538 | 254 | S/L | 40 Yrs | 12 | 764 |
| | | <u>1,214,364</u> | <u>436,625</u> | | | | <u>17,434</u> |
| Furniture & Equip | 1991 | 12,397 | 12,397 | S/L | 10 Yrs | 12 | - |
| | | <u>\$ 1,226,761</u> | <u>\$ 449,022</u> | | | | <u>\$ 17,434</u> |

c. CALIFORNIA

| | | | | | | | |
|----------------------|--------|-------------------|------------------|-----|--------|----|-----------------|
| Land | Mar-89 | \$ 110,000 | \$ - | N/A | N/A | 12 | \$ - |
| Building | Mar-89 | 105,100 | 68,323 | S/L | 40 Yrs | 12 | 2,628 |
| Improvements | Sep-89 | 16,196 | 10,032 | S/L | 40 Yrs | 12 | 405 |
| | | <u>231,296</u> | <u>78,355</u> | | | | <u>3,033</u> |
| Furniture & Fixtures | 1991 | 14,419 | 14,419 | S/L | 10 Yrs | 12 | - |
| | | <u>\$ 245,715</u> | <u>\$ 92,774</u> | | | | <u>\$ 3,033</u> |

IMAM ALI, NEW YORK

| | | | | | | | |
|--------------|--------|----------------------|---------------------|-----|--------|----|-------------------|
| Land | Mar-91 | \$ 857,485 | \$ - | N/A | N/A | 12 | \$ - |
| Land | Apr-97 | 200,000 | - | N/A | N/A | 12 | - |
| Building | Mar-91 | 1,815,048 | 899,586 | S/L | 40 Yrs | 12 | 45,376 |
| Improvements | Mar-93 | 1,281,893 | 626,255 | S/L | 40 Yrs | 12 | 32,048 |
| Improvements | Mar-94 | 1,239,567 | 605,577 | S/L | 40 Yrs | 12 | 30,989 |
| Improvements | Mar-95 | 2,651,057 | 1,295,143 | S/L | 40 Yrs | 12 | 66,277 |
| Improvements | Mar-96 | 1,905,068 | 921,454 | S/L | 40 Yrs | 12 | 47,625 |
| Improvements | Oct-96 | 641,152 | 295,867 | S/L | 40 Yrs | 12 | 16,029 |
| Building | Oct-97 | 211,666 | 94,753 | S/L | 40 Yrs | 12 | 5,428 |
| Improvements | Oct-97 | 253,992 | 113,699 | S/L | 40 Yrs | 12 | 6,513 |
| Improvements | Mar-99 | 584,826 | 233,931 | S/L | 40 Yrs | 12 | 14,621 |
| Improvements | Jan-00 | 1,902,927 | 725,490 | S/L | 40 Yrs | 12 | 47,573 |
| Improvements | Jan-01 | 182,899 | 64,966 | S/L | 40 Yrs | 12 | 4,572 |
| Improvements | Nov-01 | 117,348 | 40,244 | S/L | 40 Yrs | 12 | 3,009 |
| Improvements | Sep-02 | 89,100 | 28,082 | S/L | 40 Yrs | 12 | 2,228 |
| Improvements | Mar-04 | 20,968 | 5,766 | S/L | 40 Yrs | 12 | 524 |
| Improvements | Mar-05 | 15,000 | 3,750 | S/L | 40 Yrs | 12 | 375 |
| Improvements | Jun-05 | 10,000 | 2,521 | S/L | 40 Yrs | 12 | 257 |
| Improvements | Sep-06 | 42,060 | 9,257 | S/L | 40 Yrs | 12 | 1,079 |
| Improvements | Mar-08 | 20,000 | 3,542 | S/L | 40 Yrs | 12 | 500 |
| Improvements | Jan-11 | 419,204 | 43,667 | S/L | 40 Yrs | 12 | 10,480 |
| | | <u>\$ 14,461,260</u> | <u>\$ 6,013,550</u> | | | | <u>\$ 335,503</u> |

Queens School

| | | | | | | | |
|------------------|--------|------------------|------------------|-----|--------|----|-------------|
| Furniture | Oct-90 | \$ 1,779 | \$ 1,779 | S/L | 10 Yrs | 12 | \$ - |
| Furniture | Mar-91 | 10,728 | 10,728 | S/L | 10 Yrs | 12 | - |
| Furniture | Mar-92 | 9,779 | 9,779 | S/L | 10 Yrs | 12 | - |
| Furniture | Oct-94 | 755 | 755 | S/L | 10 Yrs | 12 | - |
| Equipment | Oct-96 | 1,111 | 1,111 | S/L | 5 Yrs | 12 | - |
| Equipment | Jun-00 | 4,200 | 4,200 | S/L | 5 Yrs | 12 | - |
| Furniture | Jul-01 | 1,938 | 1,938 | S/L | 10 Yrs | 12 | - |
| Furniture | Nov-01 | 2,848 | 2,848 | S/L | 10 Yrs | 12 | - |
| Visual Equipment | Jul-02 | 15,205 | 15,205 | S/L | 5 Yrs | 12 | - |
| | | <u>\$ 48,343</u> | <u>\$ 48,343</u> | | | | <u>\$ -</u> |

Grand Totals

| | | |
|----------------------|----------------------|-------------------|
| <u>\$ 23,746,339</u> | <u>\$ 11,680,188</u> | <u>\$ 500,650</u> |
|----------------------|----------------------|-------------------|

ALAVI FOUNDATION
ID # 23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2015

RE PAGE 1 - LINE 16(a), (b) AND (c) - LEGAL, ACCOUNTING AND OTHER PROFESSIONAL FEES

| | <u>Per Books</u> <u>Col (a)</u> | <u>Net Investment</u> <u>Income Col(b)</u> | <u>Unrelated</u> <u>Business Income</u> | <u>Charitable</u> <u>Purpose Col(d)</u> |
|---|------------------------------------|---|--|--|
| <i><u>(a) Legal Fees:</u></i> | | | | |
| Patterson, Belknap, etal (General Counsel) | \$ 1,264,773 | \$ - | \$ - | \$ 1,264,773 |
| Agha & Agha, LLP | 95,370 | | | 95,370 |
| Doar, Rieck, Kaley | 15,540 | - | - | 15,540 |
| Total | <u>\$ 1,375,683</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,375,683</u> |
| <i><u>(b) Accounting Fees:</u></i> | | | | |
| Preparation of Tax Returns | \$ 17,075 | \$ - | \$ - | \$ 17,075 |
| Total | <u>\$ 17,075</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 17,075</u> |
| <i><u>(c) Other Professional:</u></i> | | | | |
| Contracted Service | \$ 86,664 | \$ 25,999 | \$ - | \$ 52,934 |
| | <u>\$ 86,664</u> | <u>\$ 25,999</u> | <u>\$ -</u> | <u>\$ 52,934</u> |

* Exempt purpose expenditures have been determined using the cash receipts and disbursements method in accordance with Internal Revenue Code Section 4942.

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 1 – PART 1 SCHEDULE OF DEPRECIATION - LINE 19

| | <u>Description</u> | <u>Per Books-Col (a)</u> | <u>Net Investment Income Col (b)</u> | <u>Unrelated Business Income</u> |
|-------------------------------|-----------------------|--------------------------|--|--------------------------------------|
| <i>Property at:</i> | | | | |
| Maryland | Charitable Activities | \$144,066 | \$0 | \$0 |
| Texas | Charitable Activities | 17,434 | 0 | 0 |
| California | Charitable Activities | 3,033 | 0 | 0 |
| 500 5th Ave. New York, NY | Foundation Office | 614 | 0 | 0 |
| New York, NY | Charitable Activities | 335,503 | 0 | 0 |
| Queens School New York, NY | Charitable Activities | <u>0</u> | <u>0</u> | <u>0</u> |
| Total | | <u><u>\$500,650</u></u> | <u><u>0</u></u> | <u><u>0</u></u> |

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 1 – LINE 23(a), (b) AND (d) – OTHER EXPENSES:

| | <u>Per Books-Col (a)</u> | <u>Net Investment Income Col (b)</u> | <u>Unrelated Business Income</u> | <u>Charitable Purpose Col (d)</u> |
|-------------------|--------------------------|--|--------------------------------------|---------------------------------------|
| Foundation Office | \$55,958 | \$10,572 | \$0 | \$46,575 |
| Insurance | 150,926 | 0 | 0 | 150,926 |
| Operating Expense | <u>520,586</u> | <u>0</u> | <u>0</u> | <u>578,136</u> |
| Total | <u><u>\$727,470</u></u> | <u><u>\$10,572</u></u> | <u><u>\$0</u></u> | <u><u>\$775,637</u></u> |

* Exempt purpose expenditures have been determined using the cash receipts and disbursements method in accordance with Internal Revenue Code Section 4942

**ALAVI FOUNDATION
ID # 23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2015**

RE PAGE 2 - PART II - BALANCE SHEET.

Certain assets of the organization have been frozen and are under the control of a monitor appointed by the United States Government. Since the organization does not have complete control, the Fair Market Value listed may be affected. The organization is currently having these assets revalued. Therefore, the returns for the current year and prior years may be amended.

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 2 – PART II – LINE 7 – OTHER NOTES AND LOANS RECEIVABLE:

| | |
|---|-------------|
| Loans to Public Charities - Schedule Attached | \$2,003,610 |
|---|-------------|

| | |
|---|----------------|
| Loans to College Students - Schedule Attached | <u>323,201</u> |
|---|----------------|

\$2,326,811

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 2 – PART II – LINE 7 – OTHER NOTES AND LOANS RECEIVABLE:

| <u>Name</u> | <u>Foundation Status</u> | <u>Purpose of Loan</u> | <u>Balance 3/31/2016</u> |
|---|------------------------------|---|------------------------------|
| Shia Islamic Education Center | Public Charity | Construction of Center | 220,000.00 |
| Islamic Institute of New York Queens, NY | Public Charity | Purchase of Property for Religious Affairs | 292,360.00 |
| Bab Ul Ilm Islamic Center | Public Charity | Repayment of Mortgage Loan | 76,500.00 |
| Islamic Message Group, Memphis, TN | Public Charity | Construction of Center | 44,000.00 |
| Islamic Center of Portland Beaverton, Oregon | Public Charity | Repayment of Mortgage Loan on Religious Center | 43,000.00 |
| Islamic Center of San Diego, San Diego, CA | Public Charity | Purchase of Property for Center | 1,027,750.00 |
| Irshad Learning Center | Public Charity | Purchase of Property for Center | 300,000.00 |
| | | | <hr/> |
| | | | <u><u>2,003,610.00</u></u> |

ALAVI FOUNDATION
ID #23-7345978
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FOR THE YEAR ENDED 3/31/2016

RE: PAGE 2 - PART II - LINE 7 - LOANS RECEIVABLES

| <u>Name</u> | <u>School</u> | <u>Address</u> | <u>Amount</u> |
|-------------------------|----------------------------|---|---------------|
| Adabi, Golnaz | St. John's University | 83-19 141st Street #307 Briarwood, NY 11430 | \$ 7,500.00 |
| Ale-Ali, Amine | Univ of CA-Los Angeles | 1040 Roosevelt Street Monterey, CA 93940 | 14,600.00 |
| Aliabadi, Amin | Northeastern University | 15 Bank Street Nutley, NJ 07110 | 9,850.00 |
| Baradar, Forooza | National University | 201 Michael Drive #D7 Campbell, CA 95008 | 7,925.53 |
| Behzadi, Pedram Amin | Emory University | 6815 E 79 th Street Tulsa, OK 74133 | 22,000.00 |
| Dejgosha, Siavash | Cornell University | 1200 Clintshire Drive Centerville, OR 45459 | 15,950.00 |
| Dibae, Neda | SUNY College of Optometry | 39 Harrier Court Wayne, NJ 07470 | 17,250.00 |
| Ghafarzade, Farhad | Univ of CA-Santa Cruz | 14420 SW Yearling Way Beaverton, OR 97008 | 25,000.00 |
| Lalezary, Maziar | Univ CA- San Diego | 5345 Toscana Way #515 San Diego, CA 92122 | 0.00 |
| Mortazavi, Behnoush | San Diego State University | 9932 Mason Avenue Chatsworth, CA 91311 | 30,000.00 |
| Nonahal Tehrani, Behnam | George Washington Univ | 13414 Bissel Lane Potomac, MD 20854 | 18,750.00 |

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 2 - PART II - LINE 7 - LOANS RECEIVABLES

| <u>Name</u> | <u>School</u> | <u>Address</u> | <u>Amount</u> |
|-------------------------|---------------------------|---|----------------------------|
| Nonahal Tehrani, Payman | Univ of MD-College Park | 13414 Bissel Lane Potomac, MD 20854 | 12,337.50 |
| Noroozy, Borzoo | Univ of CA-Berkeley | 410 North Civic Drive#305 Walnut Creek, CA 9456 | 4,125.00 |
| Noroozy, Rouzbeh | Univ of CA-Berkeley | 410 North Civic Drive#305 Walnut Creek, CA 94596 | 4,125.00 |
| Sarrafee, Maryam | George Washington Univ | 179 Cabbel Drive Manassas Park, VA 20111 | 8,700.00 |
| Syedhossini, Ehsan | University of Oregon | 13225 SW Tapadera Street Beaverton, OR 97008 | 26,675.00 |
| Syedhossini, Paymon | Portland State University | 13225 SW Tapadera Street Beaverton, OR 97008 | 29,400.00 |
| Shabafrooz, Setareh | Univ of CA-San Diego | 8366 North Raisina Avenue Fresno, CA 93720 | 28,310.00 |
| Shams, Leyla | Univ of Texas at Austin | 1027 Peters Colony Carrollton, TX 75007 | 26,015.00 |
| Tahami, Maryam | Irvine Valley College | 11590 Allen Tustin, CA 92782 | 14,687.50 |
| | | | <hr/> <u>\$ 323,200.53</u> |

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2016

RE: PAGE 2 – PART II - LINE 10(b) – INVESTMENTS - CORPORATE STOCK:

| | <u>Costs</u> | <u>Market Value</u> |
|-------------------------------|-----------------|---------------------|
| 1175 Shares of General Motors | <u>\$99,163</u> | <u>\$36,437</u> |

ALAVI FOUNDATION
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ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 2 – PART II - LINE 11 – INVESTMENTS - LAND AND BUILDINGS:

| | <u>Cost of Basis</u> | <u>Accumulated Depreciation</u> | <u>Book Value</u> | <u>Market Value</u> |
|-----------------|----------------------|-------------------------------------|--------------------|---------------------|
| Land & Building | <u>\$2,552,900</u> | <u>\$0</u> | <u>\$2,552,900</u> | <u>\$4,700,000</u> |

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 2 – PART II - LINE 13 – OTHER INVESTMENTS:

| | <u>Book Value</u> | <u>Market Value</u> |
|--|---------------------|---------------------|
| Investment in 650 Fifth Avenue Company | <u>\$39,526,683</u> | <u>\$85,578,317</u> |

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 2 – PART II - LINE 14 - LAND, BUILDINGS AND EQUIPMENT:

| | <u>Cost or Basis</u> | <u>Accumulated Depreciation</u> | <u>Book Value</u> | <u>Market Value</u> |
|------------------------------------|----------------------|-------------------------------------|---------------------|---------------------|
| <u>Property in Maryland</u> | | | | |
| Land | \$294,610 | \$0 | \$294,610 | \$294,610 |
| Building & Improvements | 6,562,244 | 4,345,093 | 2,217,151 | 2,217,151 |
| Furniture & Fixtures | 474,542 | 474,542 | 0 | 0 |
| | <u>7,331,396</u> | <u>4,819,635</u> | <u>2,511,761</u> | <u>2,511,761</u> |
| <u>Property in Texas</u> | | | | |
| Land | 517,000 | 0 | 517,000 | 517,000 |
| Building & Improvements | 697,364 | 454,059 | 243,305 | 243,305 |
| Furniture & Fixtures | 12,397 | 12,397 | 0 | 0 |
| | <u>1,226,761</u> | <u>466,456</u> | <u>760,305</u> | <u>760,305</u> |
| <u>Property in California</u> | | | | |
| Land | 110,000 | 0 | 110,000 | 110,000 |
| Building & Improvements | 121,296 | 81,388 | 39,908 | 39,908 |
| Furniture & Fixtures | 14,419 | 14,419 | 0 | 0 |
| | <u>245,715</u> | <u>95,807</u> | <u>149,908</u> | <u>149,908</u> |
| <u>Property in New Jersey</u> | | | | |
| Land | 19,450 | 0 | 19,450 | 19,450 |
| <u>Property at 500 5th Ave, NY</u> | | | | |
| Furniture & Fixtures | 413,414 | 401,544 | 11,870 | 11,870 |
| <u>Property in New York</u> | | | | |
| Land | 1,057,485 | 0 | 1,057,485 | 1,057,485 |
| Building & Improvements | 13,403,776 | 6,349,051 | 7,054,725 | 7,054,725 |
| Furniture & Fixtures | 48,343 | 48,343 | 0 | 0 |
| | <u>14,509,604</u> | <u>6,397,394</u> | <u>8,112,210</u> | <u>8,112,210</u> |
| Grand Totals | <u>\$23,746,340</u> | <u>\$12,180,836</u> | <u>\$11,565,504</u> | <u>\$11,565,504</u> |

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2015

RE: PAGE 2 – PART II - LINE 15 – OTHER ASSETS:

| | <u>Cost</u> | <u>Market Value</u> |
|---|-----------------|---------------------|
| Prepaid Expenses, Deposit and Other Receivables | <u>\$62,329</u> | <u>\$62,329</u> |

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 2 – PART II - LINE 22 – OTHER LIABILITIES:

| | <u>Cost</u> | <u>Market Value</u> |
|---------------------------|-----------------|---------------------|
| Security Deposits Payable | 26,121 | 26,121 |
| Form 990-PF | (7,667) | (7,667) |
| New York State Fee | <u>1,500</u> | <u>1,500</u> |
| Total | <u>\$19,954</u> | <u>\$19,954</u> |

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 6 – PART VIII - LINE 1 – OFFICERS, DIRECTORS, TRUSTEES,
FOUNDATION MANAGERS AND THEIR COMPENSATION:

| <u>Name and Address</u> | <u>Title and Average Hours Per Week Devoted to Position</u> | <u>Contributions To Employee Benefit Plans</u> | <u>Expense Account, Other Allowances</u> | <u>Compensation (if any)</u> |
|--|---|--|--|----------------------------------|
| Hamid Yazdi Potomac, Maryland | President | \$ 0 | \$ 0 | \$ 120,033 |
| Ali Shakibai Vernon, Connecticut | Board Member | 0 | 0 | 5,500 |
| Mahmoud Ayoub Hartford Connecticut | Board Member | 0 | 0 | 6,000 |
| Mohammad Gharavi McLean, Virginia | Board Member | 0 | 0 | 6,000 |
| Narges Sadat Mousavi Khoeini Fort Lee, New Jersey | Board Member | 0 | 0 | 6,000 |
| | | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 143,533</u> |

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 6 – PART VIII - LINE 2

| <u>Name and Address</u> | <u>Title and Average Hours Per Week Devoted to Position</u> | <u>Contributions To Employee Benefit Plans</u> | <u>Expense Account, Other Allowances</u> | <u>Compensation</u> |
|--|---|--|--|---------------------|
| Hanieh Safakamal Roslyn Heights, New York | Financial Manager Part Time | \$0 | \$0 | \$4,680 |
| Misriya Chatoo New York | Office Manager Full Time | <u>0</u> | <u>0</u> | <u>60,980</u> |
| | | <u>0</u> | <u>0</u> | <u>65,660</u> |

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 7 - PART IX - A SUMMARY OF DIRECT CHARITABLE ACTIVITIES:

LINE 1 – INFORMATION EDUCATION CENTERS

As part of its educational purposes, the Foundation financially supports various not-for-profit organizations throughout the United States for operating Weekend Schools for teaching Islamic religion and Middle Eastern languages and cultures. The schools' program are utilized by all interested parties.

LINE 2 – SATURDAY FARSI SCHOOLS

As part of its educational purposes, the Foundation financially supports various not-for-profit organizations throughout the United States for operating centers for teaching Islamic religion and Middle Eastern languages and cultures. The centers are utilized by all interested parties.

LINE 3 - PUBLICATION DISTRUBITION PROGRAM

The Foundation purchases and publishes educational literature and distributes them to the individuals and organizations in the United States and abroad:

- Universities, Islamic and Middle East institutes and schools.
- Public libraries.
- Distinguished Islamic and Middle East academies.
- Islamic centers and mosques.
- Muslim prisoners or non-Muslim inmates that request the publications.
- Individual Muslims as well as Non-Muslims.

LINE 4 - INTEREST FREE LOANS TO EDUCATIONAL CENTERS

The Foundation provides interest free loans to public not-for-profit organizations in the United States for the purchase or construction of the following facilities to be used by the community and all other interested individuals:

- Religious and cultural centers;
- mosques;
- schools; and
- grave sites

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 8 - PART X - LINE 1(c) - FAIR MARKET VALUE OF OTHER ASSETS:

1 - Investment in 650 Fifth Ave Partnership:

| | |
|-------------------------------------|------------|
| Fair Market Value of the Investment | 85,578,317 |
|-------------------------------------|------------|

2 - Investment in Real Estate Properties:
(See Schedule Re: Part II - Line 11)

4,700,000

3 - Furniture and Equipment at 500 Fifth Ave
(See Schedule Re: Part II - Line 14)

11,870

4 - Other Assets
(See Schedule Re: Part II - Line 15)

62,329

\$90,352,516

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 8 – PART XI – LINE 4:

Recovery of amounts treated as qualifying distributions:

| | |
|--|------------------|
| Installment received on program related interest free loans from various centers | <u>\$ 82,000</u> |
|--|------------------|

**ALAVI FOUNDATION
ID # 23-7345978
ATTACHMENT OT FROM 990-PF
FOR THE YEAR ENDED 3/31/16**

RE: Page 11-Part XV-Line3 - Contributions Paid

WEEKEND PERSIAN SCHOOL CONTRIBUTIONS

| | |
|---|---------------------|
| San Diego Farsi School | 13,800.00 |
| Persian Society of NY | 5,000.00 |
| Qoba Foundation | 5,000.00 |
| Imam Ali Foundation | 12,000.00 |
| Total Weekend Persian School Contributions | \$ 35,800.00 |

PUBLICATION/BOOK DISTRIBUTION

| | |
|--|---------------------|
| NYC Trade Printers | 42,899.00 |
| Excel Visual Solutions | 3,502.00 |
| Azamat Hasanov | 180.00 |
| Sunnatillo Kosim Zoda | 236.00 |
| Imam Al-Khoei Foundation | 360.00 |
| Total Publication/Book Distribution | \$ 47,177.00 |

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 10 - PART XV - LINE 2a, b, c, and d:

1 - Gifts, Grants, Etc:

Address the application to:

DR. HAMID YAZDI
650 FIFTH AVENUE, SUITE 2406
NEW YORK, NEW YORK 10019-6108
TELEPHONE: (212) 944-8333

- No application form.
- Request may be in letter form.
- No deadline for submission of request.

2 - Book Distribution Program:

Address the requests to:

DR. HAMID YAZDI
ADDRESS AND TELEPHONE AS ABOVE

- No application form required.
- Applications accepted all the time.
- Request may be made in letter form.

Other Notes and Loans Receivable

Form **990-PF****2015**For calendar year 2015, or tax year beginning **04/01/15**, and ending **03/31/16**

Name

Employer Identification Number

ALAVI FOUNDATION**23-7345978****Form 990-PF, Part II, Line 7 - Additional Information**

| Name of borrower | Relationship to disqualified person |
|------------------------------------|-------------------------------------|
| (1) STUDENT LOAN RECEIVABLE | |
| (2) LOAN RECEIVABLE-CHARI | |
| (3) | |
| (4) | |
| (5) | |
| (6) | |
| (7) | |
| (8) | |
| (9) | |
| (10) | |

| Original amount borrowed | Date of loan | Maturity date | Repayment terms | Interest rate |
|--------------------------|--------------|---------------|-----------------|---------------|
| (1) | | | | |
| (2) | | | | |
| (3) | | | | |
| (4) | | | | |
| (5) | | | | |
| (6) | | | | |
| (7) | | | | |
| (8) | | | | |
| (9) | | | | |
| (10) | | | | |

| Security provided by borrower | Purpose of loan |
|-------------------------------|-----------------|
| (1) | |
| (2) | |
| (3) | |
| (4) | |
| (5) | |
| (6) | |
| (7) | |
| (8) | |
| (9) | |
| (10) | |

| Consideration furnished by lender | Balance due at beginning of year | Balance due at end of year | Fair market value |
|-----------------------------------|----------------------------------|----------------------------|-------------------|
| (1) | 373,730 | 323,201 | 323,201 |
| (2) | 2,080,610 | 2,003,610 | 2,003,610 |
| (3) | | | |
| (4) | | | |
| (5) | | | |
| (6) | | | |
| (7) | | | |
| (8) | | | |
| (9) | | | |
| (10) | | | |
| Totals | 2,454,340 | 2,326,811 | 2,326,811 |